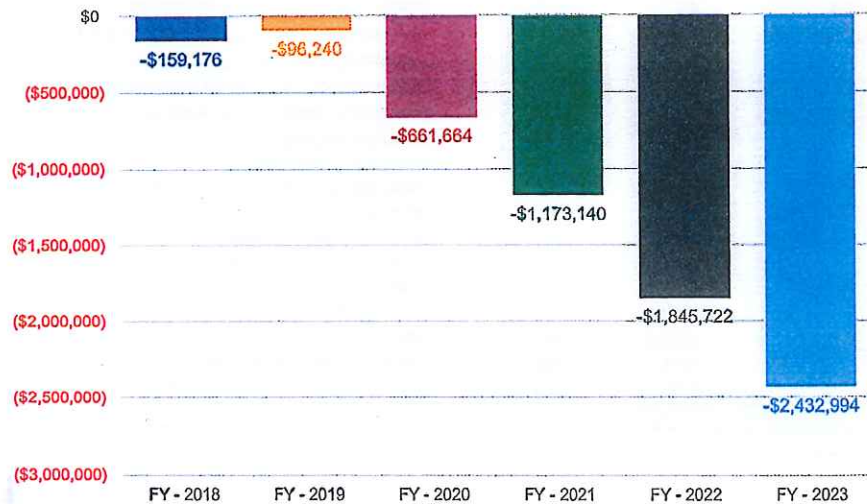


# Fund 10 - General Fund - Projection Summary

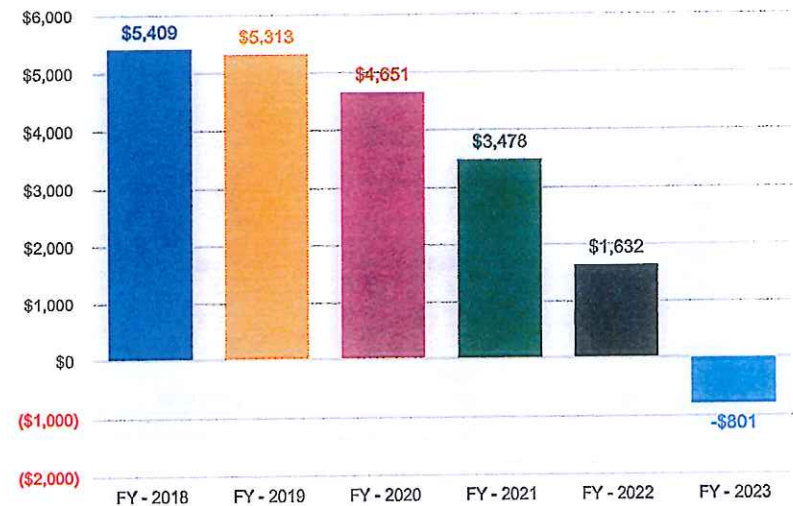
River Valley School District | April 2018

	BUDGET		REVENUE & EXPENDITURE PROJECTIONS								
	FY - 2018	FY - 2019	% Δ	FY - 2020	% Δ	FY - 2021	% Δ	FY - 2022	% Δ	FY - 2023	% Δ
REVENUE											
Local Sources	\$9,099,880	\$9,067,072	-0.36%	\$9,290,971	2.47%	\$8,351,488	-10.11%	\$8,327,735	-0.28%	\$8,609,815	3.39%
State Sources	\$5,988,828	\$6,335,516	5.79%	\$5,938,236	-6.27%	\$5,740,436	-3.33%	\$5,466,961	-4.76%	\$4,984,627	-8.82%
Federal Sources	\$233,954	\$233,954	0.00%	\$233,954	0.00%	\$233,954	0.00%	\$233,954	0.00%	\$233,954	0.00%
Other	\$432,300	\$506,576	17.18%	\$514,076	1.48%	\$506,420	-1.49%	\$513,920	1.48%	\$521,420	1.46%
TOTAL REVENUE	\$15,754,962	\$16,143,118	2.46%	\$15,977,237	-1.03%	\$14,832,298	-7.17%	\$14,542,570	-1.95%	\$14,349,816	-1.33%
EXPENDITURES											
Salary and Benefits	\$9,120,265	\$9,052,990	-0.74%	\$9,305,846	2.79%	\$9,566,614	2.80%	\$9,835,570	2.81%	\$10,113,004	2.82%
Other Objects	\$6,793,873	\$7,186,368	5.78%	\$7,333,055	2.04%	\$6,438,824	-12.19%	\$6,552,722	1.77%	\$6,669,806	1.79%
TOTAL EXPENDITURES	\$15,914,138	\$16,239,358	2.04%	\$16,638,901	2.46%	\$16,005,438	-3.81%	\$16,388,292	2.39%	\$16,782,810	2.41%
SURPLUS / DEFICIT	(\$159,176)	(\$96,240)		(\$661,664)		(\$1,173,140)		(\$1,845,722)		(\$2,432,994)	
BEGINNING FUND BALANCE	\$5,568,407	\$5,409,231		\$5,312,990		\$4,651,326		\$3,478,186		\$1,632,464	
ENDING FUND BALANCE	\$5,409,231	\$5,312,990		\$4,651,326		\$3,478,186		\$1,632,464		(\$800,530)	
FUND BALANCE AS % OF EXPENDITURES	27.37%	26.23%		23.60%		17.23%		7.89%		-3.87%	

**SURPLUS / DEFICIT**



**ENDING FUND BALANCE (THOUSANDS)**



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# Fund 10 - General Fund - Projection Summary

River Valley School District | April 2018

Assumptions	2017-18	2018-19	2019-20	2020-2021	2021-2022	2022-2023
Per Pupil Revenue Increase	0.00	0.00	0.00	0.00	0.00	0.00
Per Pupil Categorical Aid Increase	450.00	654.00	630.00	630.00	630.00	630.00
Salary Increase		2.5%	2.5%	2.5%	2.5%	2.50%
Fica, Medicare, Retirement		2.5%	2.5%	2.5%	2.5%	2.50%
Health Insurance Increase		0.0%	5.0%	5.0%	5.0%	5.00%
Dental Insurance Increase		0.0%	2.5%	2.5%	2.5%	2.50%
Liability and Property Insurance Increase		2.0%	2.0%	2.0%	2.0%	2.00%
Transportation Increase		2.0%	2.0%	2.0%	2.0%	2.00%
Utilities Increase		2.0%	2.0%	2.0%	2.0%	2.00%
Teacher FTE Increase/(Decrease)		3.0	(201,000.0)			
Instructional Assistants FTE (Decrease)		4.0	(140,000.0)			
Food Service/Cook FTE Increase/(Decrease)		1.0	(13,608.0)			
Hourly Non-Exempt FTE Increase/(Decrease)		1.0	(45,509.3)			
Custodian FTE Increase/(Decrease)		1.0	0.0			
			(400,117.3)			
September FTE Enrollment	1,274	1,242	1,231	1,197	1,169	1,140
		-2.5%	-0.9%	-2.8%	-2.3%	-2.5%

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